

<b>STATE OF IOWA</b> <b>2022</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2022</b> <b>CITY OF VAN HORNE, IOWA</b> <b>DUE: December 1, 2022</b>	16200601200000 CITY OF VAN HORNE PO Box 359 VAN HORNE IA 52346 POPULATION: 774
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	294,198		294,198	387,743
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	294,198		294,198	387,743
Delinquent Property Taxes	0		0	0
TIF Revenues	314,349		314,349	53,170
Other City Taxes	109,135	0	109,135	53,720
Licenses and Permits	4,049	0	4,049	2,805
Use of Money and Property	8,457	0	8,457	4,500
Intergovernmental	308,047	0	308,047	272,786
Charges for Fees and Service	235,666	344,414	580,080	404,294
Special Assessments	0	0	0	0
Miscellaneous	49,377	0	49,377	114,963
Other Financing Sources	222,465	0	222,465	222,464
Transfers in	96,373	81,851	178,224	0
<b>Total Revenues and Other Sources</b>	<b>1,642,116</b>	<b>426,265</b>	<b>2,068,381</b>	<b>1,516,445</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	74,567		74,567	90,525
Public Works	207,002		207,002	279,204
Health and Social Services	35		35	10,000
Culture and Recreation	221,766		221,766	218,339
Community and Economic Development	212		212	1,000
General Government	108,221		108,221	121,775
Debt Service	138,202		138,202	82,803
Capital Projects	290,201		290,201	291,000
<b>Total Governmental Activities Expenditures</b>	<b>1,040,206</b>	<b>0</b>	<b>1,040,206</b>	<b>1,094,646</b>
BUSINESS TYPE ACTIVITIES		381,339	381,339	424,366
<b>Total All Expenditures</b>	<b>1,040,206</b>	<b>381,339</b>	<b>1,421,545</b>	<b>1,519,012</b>
Other Financing Uses	0	0	0	
Transfers Out	178,224	0	178,224	0
<b>Total All Expenditures/and Other Financing Uses</b>	<b>1,218,430</b>	<b>381,339</b>	<b>1,599,769</b>	<b>1,519,012</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>423,686</b>	<b>44,926</b>	<b>468,612</b>	<b>-2,567</b>
Beginning Fund Balance July 1, 2021	820,906	41,547	862,453	536,961
Ending Fund Balance June 30, 2022	1,244,592	86,473	1,331,065	534,394

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds		
Private Purpose Trust Funds	Agency Funds		
<b>Indebtedness at June 30, 2022</b>	<b>Amount</b>	<b>Indebtedness at June 30, 2022</b>	<b>Amount</b>
General Obligation Debt	117,000	Other Long-Term Debt	0
Revenue Debt	90,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,278,174

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 11/29/2022
Signature of Preparer	
Printed name of Preparer Linda Klopping, City Clerk	<b>Phone Number</b> 319-228-8238
	<b>Date Signed</b>
Signature of Mayor or other City official (Name and Title)	

**PLEASE PUBLISH THIS PAGE ONLY**

CITY OF VAN HORNE  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section A - Taxes</b>									
Taxes levied on property	166,810	35,920		91,468			294,198		294,198
Less: Uncollected Property Taxes - Levy Year							0		0
Net Current Property Taxes	166,810	35,920		91,468	0	0	294,198		294,198
Delinquent Property Taxes							0		0
<b>Total Property Tax</b>	166,810	35,920		91,468	0	0	294,198		294,198
<b>TIF Revenues</b>			314,349				314,349		314,349
<b>Other City Taxes</b>									
Utility Tax Replacement Excise Taxes							0		0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)							0		0
Parimutuel Wager Tax							0		0
Gaming Wager Tax							0		0
Mobile Home Tax							0		0
Hotel / Motel Tax							0		0
Other Local Option Taxes		109,135					109,135		109,135
<b>Total Other City Taxes</b>	0	109,135		0	0	0	109,135	0	109,135
<b>Section B - Licenses and Permits</b>	4,049						4,049		4,049
<b>Section C - Use of Money and Property</b>									
Interest	3,898	108					4,006		4,006
Rents and Royalties	4,451						4,451		4,451
Other Miscellaneous Use of Money and Property							0		0
<b>Total Use of Money and Property</b>	8,349	108		0	0	0	8,457	0	8,457
<b>Section D - Intergovernmental</b>									
<b>Federal Grants and Reimbursements</b>									
Federal Grants	98,298				49,044		147,342		147,342
Community Development Block Grants							0		0
Housing and Urban Development							0		0
Public Assistance Grants							0		0
Payment in Lieu of Taxes							0		0
<b>Total Federal Grants and Reimbursements</b>	98,298	0		0	49,044	0	147,342	0	147,342

CITY OF VAN HORNE  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>									
State Shared Revenues	41								41
Road Use Taxes	44	104,699					104,699		104,699
<b>Other state grants and reimbursements</b>									
State grants	48								48
Iowa Department of Transportation	49	5,458					5,458		5,458
Iowa Department of Natural Resources	50				10,150		10,150		10,150
Iowa Economic Development Authority	51						0		0
CEBA grants	52						0		0
Commercial & Industrial Replacement Claim	53						0		0
	54						0		0
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
<b>Total State</b>	60	5,458	104,699	0	10,150	0	120,307	0	120,307
<b>Local Grants and Reimbursements</b>									
County Contributions	63	10,845					10,845		10,845
Library Service	64	3,647					3,647		3,647
Township Contributions	65	25,906					25,906		25,906
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
<b>Total Local Grants and Reimbursements</b>	70	40,398	0	0	0	0	40,398	0	40,398
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	144,154	104,699	0	59,194	0	308,047	0	308,047
<b>Section E - Charges for Fees and Service</b>									
Water	72								
Sewer	73							149,535	149,535
Electric	74							194,879	194,879
Gas	75								
Parking	76								
Airport	77								
Landfill/garbage	78								
Hospital	79	78,981					78,981		78,981
	80						0		0

CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section E - Charges for Fees and Service - Continued</b>	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98						0		0 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100						0		0 100
Animal Control Charges	101						0		0 101
	102	156,685					156,685		156,685 102
	103						0		0 103
<b>Total Charges for Service</b>	104	235,666	0	0	0	0	235,666	344,414	580,080 104
<b>Section F - Special Assessments</b>	106								0 106
<b>Section G - Miscellaneous</b>	107								107
Contributions	108	32,429					32,429		32,429 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110	13,350					13,350		13,350 110
Fines	111	357					357		357 111
Internal Service Charges	112						0		0 112
	113	3,241					3,241		3,241 113
	114						0		0 114
	115						0		0 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
<b>Total Miscellaneous</b>	120	49,377	0	0	0	0	49,377	0	49,377 120

CITY OF  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 608,405	249,862	314,349	91,468	59,194	0	1,323,278	344,414	1,667,692	121
<b>Section H - Other Financing Sources</b>	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125			222,465			222,465		222,465	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 4,475	39,284					43,759	81,851	125,610	127
Internal TIF loans and transfers in	128			52,614			52,614		52,614	128
	129						0		0	129
	130						0		0	130
<b>Total Other Financing Sources</b>	131 4,475	39,284	0	52,614	222,465	0	318,838	81,851	400,689	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 612,880	289,146	314,349	144,082	281,659	0	1,642,116	426,265	2,068,381	132
<b>Beginning Fund Balance July 1, 2021</b>	134 729,731	108,332			-17,157		820,906	41,547	862,453	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 1,342,611	397,478	314,349	144,082	264,502	0	2,463,022	467,812	2,930,834	136

EXPENDITURES P6

CITY OF VAN HORNE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	15,365						15,365		15,365	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	52,905	270					52,905		52,905	6
Ambulance	7	6,138	53					6,191		6,191	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	106						106		106	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
	14	74,244	323		0		0	74,567		74,567	14
<b>Total Public Safety</b>	15										15
Section B - Public Works	16	3,717	107,018					110,735		110,735	16
Roads, Bridges, Sidewalks	17							0		0	17
Parking Meter and Off-Street	18	18,023						18,023		18,023	18
Street Lighting	19	514	1,310					1,824		1,824	19
Traffic Control Safety	20		1,066					1,066		1,066	20
Snow Removal	21							0		0	21
Highway Engineering	22							0		0	22
Street Cleaning	23							0		0	23
Airport (if not an enterprise)	24	73,237	2,117					75,354		75,354	24
Garbage (if not an enterprise)	25							0		0	25
Other Public Works	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	95,491	111,511		0		0	207,002		207,002	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	35						35		35	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	35	0		0		0	35		35	39
Section D - Culture and Recreation	40										40
Library Services	41	44,545	3,471					48,016		48,016	41
Museum, Band, Theater	42							0		0	42
Parks	43	89,345						89,345		89,345	43
Recreation	44	70,432						70,432		70,432	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	13,338	635					13,973		13,973	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	217,660	4,106		0		0	221,766		221,766	50



EXPENDITURES P8

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
87	Section I - Business Type Activities										87
88	Water - Current Operation								163,387	163,387	88
89	Capital Outlay								0	0	89
90	Debt Service							24,420	24,420	24,420	90
91	Sewer and Sewage Disposal - Current Operation							125,326	125,326	125,326	91
92	Capital Outlay								0	0	92
93	Debt Service							68,206	68,206	68,206	93
94	Electric - Current Operation								0	0	94
95	Capital Outlay								0	0	95
96	Debt Service								0	0	96
97	Gas Utility - Current Operation								0	0	97
98	Capital Outlay								0	0	98
99	Debt Service								0	0	99
100	Parking - Current Operation								0	0	100
101	Capital Outlay								0	0	101
102	Debt Service								0	0	102
103	Airport - Current Operation								0	0	103
104	Capital Outlay								0	0	104
105	Debt Service								0	0	105
106	Landfill/Garbage - Current operation								0	0	106
107	Capital Outlay								0	0	107
108	Debt Service								0	0	108
109	Hospital - Current Operation								0	0	109
110	Capital Outlay								0	0	110
111	Debt Service								0	0	111
112	Transit - Current Operation								0	0	112
113	Capital Outlay								0	0	113
114	Debt Service								0	0	114
115	Cable TV, Telephone, Internet - Current Operation								0	0	115
116	Capital Outlay								0	0	116
117	Housing Authority - Current Operation								0	0	117
118	Capital Outlay								0	0	118
119	Debt Service								0	0	119
120	Storm Water - Current Operation								0	0	120
121	Capital Outlay								0	0	121
122	Debt Service								0	0	122
123	Other Business Type - Current Operation								0	0	123
124	Capital Outlay								0	0	124
125	Debt Service								0	0	125
126	Internal Service Funds - Specify								0	0	126
127									0	0	127
128									0	0	128
129	Total Business Type Activities								381,339	381,339	129



EXPENDITURES P9

CITY OF VAN HORNE  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued

NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
130	Subtotal Expenditures (Sum of lines 84 and 129)	470,994	140,809	0	138,202	290,201	0	1,040,206	381,339	1,421,545	130
131	Section J - Other Financing Uses Including Transfers Out										131
132	Regular transfers out	12,000	113,610					125,610		125,610	132
133	Internal TIF loans/repayments and transfers out			52,614				52,614		52,614	133
134								0		0	134
135	Total Other Financing Uses	12,000	113,610	52,614	0	0	0	178,224	0	178,224	135
136	Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	482,994	254,419	52,614	138,202	290,201	0	1,218,430	381,339	1,599,769	136
137	Ending fund balance June 30, :										137
138	Governmental:										138
139											139
140	Nonspendable							0		0	140
141	Restricted			261,735				261,735		261,735	141
142	Committed							0		0	142
143	Assigned	425,341	120,296					545,637		545,637	143
144	Unassigned	434,276	22,763		5,880	-25,699		437,220		437,220	144
145	Total Governmental	859,617	143,059	261,735	5,880	-25,699	0	1,244,592		1,244,592	145
146	Proprietary								86,473	86,473	146
147	Total Ending Fund Balance June 30,	859,617	143,059	261,735	5,880	-25,699	0	1,244,592	86,473	1,331,065	147
148	Total Requirements (Sum of lines 136 and 147)	1,342,611	397,478	314,349	144,082	264,502	0	2,463,022	467,812	2,930,834	148

**OTHER P10**

Part III. Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection	15,365		
Sewerage			
Sanitation			
All other			

**Part IV**

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		198,565

**Part V Debt Outstanding, Issued, and Retired**

Transit subsidies

**A. Long-Term Debt**

Purpose	Debt During the Fiscal Year										Debt Outstanding JUNE 30, 2022			
	Line	Debt Outstanding JULY 1, 2021	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year					
Water Utility	1.	50,000		24,420			25,000		1,420					
Sewer Utility	2.	68,206		68,206			67,000		1,206					
Electric Utility	3.													
Gas Utility	4.													
Transit-Bus	5.													
Industrial Revenue	6.													
Mortgage Revenue	7.													
TIF Revenue	8.													
Other Purposes / Miscellaneous	9.													
GO	10.	414,703	588,051	138,201	117,000				21,201					
Parking	11.													
Airport	12.													
Stormwater	13.													
Section 108	14.													
<b>Total Long-Term</b>		532,909	588,051	230,827	117,000	0	90,000	0	23,827					

**B. Short-Term Debt Amount**

Outstanding as of July 1, 2021

Outstanding as of JUNE 30, 2022

**DEBT LIMITATION FOR GENERAL OBLIGATIONS**

Part VI Actual valuation - January 1, 2020

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount	Amount
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	45,563,487	2,278,174.35
	x 0.5 = \$	

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

**Notes & Remarks**  
**REMARKS**

Overpayment by County in the TIF fund in 2021, was repaid in FY2022.